

**EXHIBIT B**  
**BUSINESS ASSISTANCE REVIEW WORKSHEET**  
**FOR COMMERCIAL/INDUSTRIAL PROJECTS**  
TO BE COMPLETED BY APPLICANT AND CITY STAFF

**A. The project meets which of the following objectives as set forth in Section C of the Business Assistance policy:**

(Each worth 2 Points)

**Points**

- |  |
|--|
| <input checked="" type="checkbox"/> 1. To retain local jobs and/or increase the number and diversity of jobs that offer stable employment and/or attractive wages and benefits.<br><input checked="" type="checkbox"/> 2. To enhance and/or diversify the City's economic base.<br><input checked="" type="checkbox"/> 3. To encourage additional unsubsidized private (re)development.<br><input type="checkbox"/> 4. To remove blight and/or encourage (re)development of commercial and industrial areas.<br><input type="checkbox"/> 5. To create housing opportunities for senior and low to moderate income families.<br><input type="checkbox"/> 6. To provide a diversity of housing adjacent to cultural, recreational, economic, natural, education, and transportation systems.<br><input type="checkbox"/> 7. To promote neighborhood stabilization and revitalization by the removal of blight and the upgrading of existing housing stock in residential areas.<br><input checked="" type="checkbox"/> 8. To accomplish other public policies which may be adopted, in particular projects that are consistent with those community values and objectives described within the Comprehensive Plan. |
|--|

**B. Ratio of Private to Public Investment in Project:**

**Points:** 4

|                 |  |               |          |
|-----------------|--|---------------|----------|
| \$ <u>45.3M</u> | Private Investment                                 | 5:1           | <u>5</u> |
| \$ <u>10.4M</u> | Public Investment (including other public sources) | 4:1           | <u>4</u> |
| <u>4.4</u>      | <b>Ratio Private : Public Financing</b>            | 3:1           | <u>3</u> |
|                 |  | 2:1           | <u>2</u> |
|                 |  | Less than 2:1 | <u>1</u> |

**C. Job Creation:**

**Points:** 5

|           |                                      |              |          |
|-----------|--------------------------------------|--------------|----------|
| <u>53</u> | Net new living wage jobs (total FTE) | 50+          | <u>5</u> |
|           |                                      | 40+          | <u>4</u> |
|           |                                      | 25+          | <u>3</u> |
|           |                                      | 15+          | <u>2</u> |
|           |                                      | Less than 15 | <u>1</u> |

**D. Job Creation:**

81 Net living wage retained jobs (total FTE)

**Points: 4**50+ 425+ 310+ 2Less than 10 1**E. Project Investment:**

\$18M Value of Capital Investment  
(future taxable)

**Points: 5**Over \$2 million 5\$1 - \$2 million 4\$0.5 - \$1million 3\$0.1 – \$0.5 million 2Less than \$0.1 million 1**F. Wage Level of Jobs Created:**

Average hourly wage (including non-mandated benefits)  
of *new* living wage jobs \$36.60/hr

**Points: 5**Over \$22/hour 5\$20-22/hour 4\$16-19/hour 3\$13-15/hour 2Under \$13/hour 1**G. Ratio Of Business Assistance To New Jobs Created:**

\$ 4,251,782 Business assistance requested  
53 Number of net *new* jobs created  
\$ 80,200 of business assist. per net *new* job created

**Points: 1**\$10,000 or less 5\$10,000 or less 4\$15,000 or less 3\$25,000 or less 2Over \$50,000 1**H. Project size:**

The project will result in the construction  
of 210,000 square feet

**Points: 5**50,000+ 530,000+ 415,000+ 35,000+ 25,000 or less 1**I. Business Growth Potential:**

           High  
  x   Moderate  
           Low

**Points: 3**531

**J. Likelihood that the project will result in unsubsidized, spin-off development:**

**Points:** 5

|               |          |          |
|---------------|----------|----------|
| <u>  x  </u>  | High     | <u>5</u> |
| <u>      </u> | Moderate | <u>3</u> |
| <u>      </u> | Low      | <u>1</u> |

**K. Impact on tax rate? All things being equal, how much would the City's tax rate hypothetically increase if the project were to proceed with the requested business assistance?**

**Points:** 5

|                                     |           |          |
|-------------------------------------|-----------|----------|
| <input checked="" type="checkbox"/> | .01%-.02% | <u>5</u> |
| <input type="checkbox"/>            | .03%-.04% | <u>4</u> |
| <input type="checkbox"/>            | .05%-.06% | <u>3</u> |
| <input type="checkbox"/>            | .07%-.09% | <u>2</u> |
| <input type="checkbox"/>            | .10%-.12% | <u>1</u> |

**Sub-Total Points** 42 **of a possible 65 points.**

**Bonus Points**

**Bonus Points:** 10

|  |          |
|--|----------|
| The project will be 100% <i>pay-as-you-go</i> financing  | <u>5</u> |
| If the business has demonstrated a clear and ongoing commitment to the City of Grand Rapids community by providing living wage jobs to their employees and City of Grand Rapids residents. | <u>5</u> |

**Total Points:** 52

Overall project analysis:

|              |                |
|--------------|----------------|
| High         | 51 - 75 points |
| Moderate     | 31 - 50 points |
| Low          | 21 - 30 points |
| Not Eligible | 0 - 20 points  |