



## REQUEST FOR COUNCIL ACTION

**AGENDA DATE:** September 25, 2023

**AGENDA ITEM:** Consider adopting a resolution approving a modification to the development program for the Municipal Development District 1 and the establishment of Tax Increment Financing District No. 1-14: L&M, and a Tax Increment Plan therefore.

**PREPARED BY:** Rob Mattei, Director of Community Development

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### **BACKGROUND:**

Following the public hearing, the City Council may consider the facts presented, the public testimony and the recommendation of the Grand Rapids Economic Development Authority in considering the draft resolution.

### **REQUESTED COUNCIL ACTION:**

Make a motion to adopt a resolution approving a modification to the development program for the Municipal Development District 1 and the establishment of Tax Increment Financing District No. 1-14: L&M, and a Tax Increment Plan therefore.