

CITY OF GRAND RAPIDS
GRAND RAPIDS AREA LIBRARY
SCHEDULE OF CHANGES IN REVENUE, EXPENDITURES, AND FUND BALANCE
FOR THE NINE MONTHS ENDING SEPTEMBER 30, 2022
With Comparative Totals for September 30, 2021

	2021 Actual	2022 Actual	2022 Budget	Percent of Budget
Fund Balance 1/1/XX:				
Cash Flow	436,094	455,970	455,970	
Compensated Absences	39,408	46,367	46,367	
Emergency/unanticipated Expenditures	61,708	64,625	64,625	
Major Equipment Replacement	79,702	89,566	89,566	
TOTAL FUND BALANCE 1/1/XX	616,912	656,528	656,528	
Revenues:				
Taxes	397,200	435,225	759,331	57%
Intergovernmental	85,827	92,480	128,000	72%
Charges for Services	20,238	30,702	28,082	109%
Fines & Forfeits	207	13	-	0%
Blandin Grant	-	-	-	0%
GR Library Foundation	3,400	26,584	-	0%
Miscellaneous	6,477	17,612	7,800	226%
Other Sources-Operating Transfer	-	-	-	0%
Other Sources (Fund Balance Usage)	-	-	-	0%
TOTAL REVENUES	513,349	602,615	923,213	65%
Expenditures:				
Personnel	465,201	471,679	667,190	71%
Supplies/Materials	50,024	78,324	92,500	85%
Other Services/Charges	81,046	121,146	163,523	74%
GRACF Library Foundation	-	-	-	0%
Blandin Grant	-	-	-	0%
TOTAL EXPENDITURES	596,270	671,148	923,213	73%
OPERATING SURPLUS (DEFICIT)	(82,921)	(68,533)	-	
Gr Rapids Library Foundation Captl Grant	-	-	-	
Capital Outlay	-	-	-	
Fund Balance 9/30/XX				
Cash Flow	353,173	387,437	455,970	
Compensated Absences	39,408	46,367	46,367	
Emergency/unanticipated Expenditures	61,708	64,625	64,625	
Major Equipment Replacement	79,702	89,566	89,566	
TOTAL FUND BALANCE 9/30/XX	\$ 533,991	\$ 587,995	\$ 656,528	

The Grand Rapids Public Library Endowment Fund of Minnesota Foundation has a balance of \$37,186 as of 8/31/22. This endowment is not available for current operations.