



## GREDA Capital Projects Fund 2023 Projected Year End Balance

**1/1/2023 Fund Balance**

**\$1,090,452**

**Revenue:**

Blandin Foundation Grants (Dedicated)	\$650,000
City Levy	\$45,010
IRRR Grant (Dedicated)	\$20,000
Loan Payments Received	\$237,466
Investment Income/Misc.	\$31,954
Proceeds from Forest Lake Addition Land Sales	\$58,643
Estimated proceeds from L&M Land Sales	\$313,850

**\$1,356,923**

**Expenses:**

Airport South Ind. Park	\$52,995
Downtown Plan	\$100,312
Great River Acres	\$5,438
Forest Lake Addition	\$35,906
Blandin Foundation Loan Repayment	\$111,161
L&M Distribution Center (Due diligence)	\$82,976
Yanmar Expansion	\$4,491
Ainsworth Site Redevelopment (HWY35 Project)	\$1,605
Misc. Project Expenses	\$26,921
Estimated Cost of L&M Land Purchases	\$1,031,010
Planned GREDA contribution to Infrastructure Project	\$100,000

**\$1,552,815**

**Estimated 12/31/2023 Fund Balance:**

**\$894,560**

**Dedicated Cash:**

**-\$665,000**

**Cash Available for GREDA Projects:**

**\$229,560**