

# Recap of Loan to EDA Different Senarios

Loan Start date 1-01-2024

First Payment due 6-30-2024

\$50,000 Due Annually

with no Interest Due

15 years to pay off

last payment 12-31-2038

\$50,000 Due Annually

with 1.75% Interest Due

17.5 years to pay off

last payment 6-30-2041

\$123,702.25 interest

Stepped Payments Annually

with no Interest Due

7 years to pay off

last payment 12-31-2030

Stepped Payments Annually

with 1.75% Interest Due

7.5 years to pay off

last payment 6-30-2031

\$62,825.35 interest

| Year |         |
|------|---------|
| 2024 | 50,000  |
| 2025 | 70,000  |
| 2026 | 90,000  |
| 2027 | 110,000 |
| 2028 | 130,000 |
| 2029 | 150,000 |
| 2030 | 150,000 |
| 2031 | -       |
|      | 750,000 |

| Year |         |
|------|---------|
| 2024 | 50,000  |
| 2025 | 70,000  |
| 2026 | 90,000  |
| 2027 | 110,000 |
| 2028 | 130,000 |
| 2029 | 150,000 |
| 2030 | 150,000 |
| 2031 | 62,825  |
|      | 812,825 |