

Council member introduced the following resolution and moved for its adoption:

RESOLUTION NO. 24-

A RESOLUTION TO AUTHORIZE THE FOLLOWING BUDGETED OPERATING TRANSFERS FROM THE GENERAL FUND: \$192,167 TO THE CAPITAL EQUIPMENT FUND, \$150,000 TO THE 2013B STREET RECONSTRUCTION DEBT SERVICE FUND, \$20,000 TO THE AIRPORT OPERATIONS FUND, \$125,000 TO THE CAPITAL EQUIPMENT FUND FOR FIRE DEPARTMENT DEPRECIATION

WHEREAS, on December 18, 2023, the Grand Rapids City Council approved the 2024 General Fund Expenditure Budget, which included the following transfers,

NOW THEREFORE, BE IT RESOLVED, the City Council of the City of Grand Rapids, Itasca County, Minnesota, authorize the following budgeted transfers for 2024:

- \$192,167 from the General Fund to the Capital Equipment Fund,
- \$150,000 from the General Fund to the 2013B Street Reconstruction Debt Service Fund,
- \$ 20,000 from the General Fund to the Airport Operations Fund,
- \$125,000 from the General Fund to the Capital Equipment Fund for Fire Department depreciation.

Adopted this 22nd day of July 2024.

Tosha Connelly, Mayor

Attest:

Kimberly Gibeau, City Clerk

Councilmember seconded the foregoing resolution and the following voted in favor thereof: ; and the following voted against same: None, whereby the resolution was declared duly passed and adopted.