



REQUEST FOR COUNCIL ACTION

AGENDA DATE: July 22, 2024

AGENDA ITEM: Consider adopting a resolution authorizing the 2024 budgeted operating transfers.

PREPARED BY: Barb Baird

BACKGROUND:

The City Council adopted the 2024 budget on December 18, 2023. That budget included several operating transfers and funding sources for various projects. We are requesting City Council approval for operating transfers. They are as follows:

- *\$192,167 from the General Fund to the Capital Equipment Fund,
- *\$150,000 from the General Fund to the 2013B St. Reconstruction Debt Service Fund,
- *\$ 20,000 from the General Fund to the Airport Operations Fund,
- *\$125,000 from the General Fund to the Capital Equipment Fund for the Fire Department Depreciation.

REQUESTED COUNCIL ACTION:

Make a motion adopting a resolution authorizing the 2024 transfers from the General Fund to the following: \$192,167 to the Capital Equipment Fund, \$150,000 to the 2013B St. Reconstruction Debt Service Fund, \$20,000 to the Airport Operations Fund, and \$125,000 to the Capital Equipment Fund for the Fire Department depreciation.