

**CITY OF GRAND RAPIDS - POKEGAMA GOLF COURSE**  
**Statement of Income and Expenses**  
**SEPTEMBER 30, 2024 TO SEPTEMBER 30, 2020**

	<u>YTD THROUGH 9/30/2024</u>	<u>YTD THROUGH 9/30/2023</u>	<u>YTD THROUGH 9/30/2022</u>	<u>YTD THROUGH 9/30/2021</u>	<u>YTD THROUGH 9/30/2020</u>
Operating Revenues:					
Season Passes	\$ 256,709	\$ 243,628	\$ 227,810	\$ 209,023	\$ 181,891
Green Fees	355,635	413,429	356,227	300,772	260,823
Ancillaries	<u>340,024</u>	<u>236,583</u>	<u>203,696</u>	<u>210,923</u>	<u>175,401</u>
Total Operating Revenues	<u>952,369</u>	<u>893,640</u>	<u>787,732</u>	<u>720,718</u>	<u>618,115</u>
Operating Expenses:					
Personnel	375,446	313,814	285,349	221,994	213,803
Materials and Supplies	61,459	90,166	75,453	68,434	35,123
Other Services & Charges	<u>273,276</u>	<u>247,874</u>	<u>214,113</u>	<u>191,809</u>	<u>186,789</u>
Total Operating Expenses	<u>710,180</u>	<u>651,854</u>	<u>574,915</u>	<u>482,236</u>	<u>435,715</u>
OPERATING INCOME (LOSS)	<u>242,189</u>	<u>241,786</u>	<u>212,818</u>	<u>238,482</u>	<u>182,400</u>
Nonoperating Revenues	61,953	27,503	25,753	11,499	6,580
Concessionaire Lease	12,000	12,000	12,000	13,750	-
Contributions	-	7,500	-	115,400	-
Debt Principal Payment	(28,061)	(27,461)	(26,877)	(26,310)	(26,378)
Depreciation	<u>(117,269)</u>	<u>(95,339)</u>	<u>(87,820)</u>	<u>(82,547)</u>	<u>(77,085)</u>
NET INCOME (LOSS)	<u>\$ 170,811</u>	<u>\$ 165,989</u>	<u>\$ 135,873</u>	<u>\$ 270,274</u>	<u>\$ 85,517</u>