



## REQUEST FOR GRAND RAPIDS EDA ACTION

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**AGENDA DATE:** July 27, 2023

**STATEMENT OF ISSUE:** Consider acceptance of a Letter of Intent to purchase Lot 3, Block 3 of Great River Acres submitted by Barbara Rydberg

**PREPARED BY:** Rob Mattei, Executive Director

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### **BACKGROUND:**

GREDA has received a Letter of Intent from Ms. Barbara Rydberg for the purchase of Lot 3, Block 3, of the plat of Great River Acres. Ms. Rydberg's letter indicates agreement with the established sale price of \$23,500.00.

With acceptance of the LOI by GREDA, staff will adapt our model purchase and development agreement for these parcels and bring it back to a future meeting for consideration.

### **RECOMMENDATION:**

**REQUIRED ACTION:** Pass a motion to accept a Letter of Intent to purchase Lot 3, Block 3 of Great River Acres submitted by Barbara Rydberg