



## REQUEST FOR COUNCIL ACTION

**AGENDA DATE:** December 16, 2024

**AGENDA ITEM:** Consider adopting a resolution accepting a \$130,000 grant from Iron Range Resources and Rehabilitation (IRRR) Public Works grant program for the redevelopment of the commercial building at 12 NW 3<sup>rd</sup> St.

**PREPARED BY:** Rob Mattei, Director of Community Development

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### **BACKGROUND:**

This IRRR grant will support the redevelopment of the former IEDC office at 12 NW 3<sup>rd</sup> St., converting its use to a restaurant. The building has been purchased by Eclipse Building Partners, LLC, a local group of investors, who will be investing a total development cost of approximately \$1.4M. The building will be leased to Kyle and Amanda Lussier, who will operate The Pines restaurant.

This project is supported by the 2020 City of Grand Rapids Comprehensive Plan economic development goals to:

- Develop a thriving downtown.
- Recruit new businesses and support entrepreneurs that add jobs and income opportunities.
- Support investments with tourism value.

In addition, as we've outlined, the project is strongly supported by the goals within the recently completed 2023 Grand Rapids Downtown Plan.

### **REQUESTED COUNCIL ACTION:**

Make a motion to adopt a resolution accepting a \$130,000 grant from Iron Range Resources and Rehabilitation (IRRR) Public Works grant program for the redevelopment of the commercial building at 12 NW 3<sup>rd</sup> St.