



REQUEST FOR COUNCIL ACTION

AGENDA DATE: December 16, 2024

AGENDA ITEM: Consider approving resolutions adopting the 2024 Tax Levy Payable 2025, 2025 General Fund Budgets, 2025 Special Revenue Budgets and 2025 Enterprise Budgets.

PREPARED BY: Laura Pfeifer

BACKGROUND:

The City Council and staff have been working on the 2025 budgets since early 2024. The 2024 tax levy payable in 2025 and City budgets were discussed at the public forum on Monday, December 2, 2024. The City will have 5.16% increase over last year's levy amount. The Certified Levy for 2024 Tax Levy Payable 2025 is \$9,657,165.

We are requesting the Council adopt the resolutions listed to approve a tax levy for 2024 payable in 2025 and the 2025 budgets for the General Fund, Special Revenue Funds and Enterprise Funds.

REQUESTED COUNCIL ACTION:

Make a motion to approving resolutions adopting the following:

- 2024 Tax Levy Payable 2025,
- 2025 General Fund Revenue and Expenditures Budget,
- 2025 Special Revenue Fund Budgets for the Library, Cemetery, Grand Rapids Economic Development Authority, Yanmar Arena, Grand Rapids/Itasca County Airport, Electric Vehicle Charging Stations Fund, Police Forfeiture Fund, Haz-Mat Response Fund, Domestic Animal Control Facility, and Central School,
- 2025 Enterprise Fund Budgets for Pokegama Golf Course and Storm Water Utility Fund.