

Councilmember introduced the following resolution and moved for its adoption:

RESOLUTION NO 24-

A RESOLUTION ADOPTING THE 2025 SPECIAL REVENUE FUND-YANMAR ARENA
REVENUE AND EXPENDITURES BUDGET

BE IT RESOLVED, that the City Council of the City of Grand Rapids, County of Itasca, Minnesota, adopt the following Special Revenue Fund – Civic Center revenue and expenditures budget for 2025:

REVENUES:

Miscellaneous	<u>\$ 669,000</u>
Total Revenue	<u>\$ 669,000</u>

EXPENDITURES:

Other Charges	229,000
Debt Service	<u>440,000</u>
Total Expenditures	<u>\$ 669,000</u>

EXCESS REVENUE OVER EXPENDITURES	<u><u>\$ 0</u></u>
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Adopted this 16th day of December 2024.

Tasha Connelly, Mayor

Attest:

Kimberly Gibeau, City Clerk

Councilmember seconded the foregoing resolution and the following voted in favor thereof: ; and the following voted against same: None, whereby the resolution was declared duly passed and adopted.