



## REQUEST FOR COUNCIL ACTION

**AGENDA DATE:** December 5, 2022

**AGENDA ITEM:** Consider adopting a resolution awarding the sale of the \$10,000,000 Taxable General Obligation Temporary Bonds, Series 2022A.

**PREPARED BY:** Barb Baird

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### **BACKGROUND:**

The bid opening for the sale of \$10,000,000 Taxable General Obligation Temporary Bonds will occur on Monday, December 5, 2022 in the office of Ehlers & Associates, Inc. in Roseville, MN.

Representatives of the City and Ehlers will review the results of the competitive bidding for the sale of the bonds. A recommendation will be brought to the City Council for their consideration at 5:00 p.m.

Rebecca Kurtz, Vice President at Ehlers, will be at the City Council meeting to provide the results of the bid opening.

### **REQUESTED COUNCIL ACTION:**

Make a motion to adopt a resolution awarding the sale of \$10,000,000 Taxable General Obligation Temporary Bonds, Series 2022A, fixing their form and specifications; directing their execution and delivery; and providing for their payment.