



REQUEST FOR GRAND RAPIDS EDA ACTION

AGENDA DATE: March 10, 2022

STATEMENT OF ISSUE: Conduct a public hearing concerning submittal of an application to the Minnesota Department of Employment and Economic Development (DEED) Minnesota Investment Fund (MIF) program for the ASV/Yanmar Expansion Project

PREPARED BY: Rob Mattei, Executive Director

BACKGROUND:

I will present the attached PowerPoint as background prior to GREDA conducting a public hearing to receive public comment pertaining to an application to the DEED MIF program. If awarded this grant from DEED, GREDA would use it to provide a no interest equipment loan to ASV/Yanmar, with forgivable terms, for equipment purchases needed for an expansion of their compact equipment manufacturing.

This public hearing is a requirement of the MIF program prior to application submittal.

RECOMMENDATION:

REQUIRED ACTION:

Conduct a public hearing concerning submittal of an application to the Minnesota Department of Employment and Economic Development (DEED) Minnesota Investment Fund (MIF) program for the ASV/Yanmar Expansion Project