

**CITY OF GRAND RAPIDS
COUNTY OF ITASCA
STATE OF MINNESOTA**

RESOLUTION NO. _____

**RESOLUTION ADOPTING THE CITY OF GRAND RAPIDS, MINNESOTA AMENDMENT TO THE
2021-2025 CAPITAL IMPROVEMENT PLAN**

A. WHEREAS, the City Council of the City of Grand Rapids, Minnesota (the "City") has heretofore issued bonds to finance capital expenditures under a Capital Improvement Plan over a period of five years (the "Plan"); and there is a proposal to amend the Plan to allow up to \$625,000 of unspent bond proceeds to fund improvements to the library pursuant to Minnesota Statutes, Section 475.521 (the "Plan Amendment"). The Plan Amendment does not increase the overall size of the budget. The Plan Amendment makes no other modification to the Plan; and

B. WHEREAS, the City has caused notice of the public hearing on the proposed adoption of the Plan Amendment to be published pursuant to and in accordance with Minnesota Statutes, Section 475.521; and

C. WHEREAS, a public hearing on the proposed Plan Amendment has been held on this date, following published notice of the hearing as required by law; and

NOW, THEREFOR, BE IT RESOLVED by the City Council of the City of Grand Rapids, Minnesota, that the City hereby adopts the Plan Amendment, the same being before the City Council and made a part of these proceedings by reference.

Member _____ moved for the adoption of the foregoing resolution. The motion for the adoption of the foregoing resolution was duly seconded by Member _____ and, after full discussion thereof and upon a vote being taken thereon, the following voted in favor thereof:

and the following voted against the same:

whereupon said resolution was declared duly passed and adopted.

Dated this 8th day of May 2023.

Dale Christy, Mayor