

# GRAND RAPIDS PUBLIC UTILITIES COMMISSION

## ELECTRIC DEPARTMENT SELECTED FINANCIAL AND OPERATING RATIOS (Unaudited)

	2021	2020	Industry Average (2020)*
<b>FINANCIAL RATIOS</b>			
	<i>MEDIAN</i>		
	<i>North Central Plains</i>		
Electric revenue per kWh			
All retail customers	\$ 0.094	\$ 0.103	\$ 0.097
Residential customers	\$ 0.111	\$ 0.117	\$ 0.111
Commercial customers	\$ 0.099	\$ 0.098	\$ 0.103
Industrial customers	\$ 0.076	\$ 0.085	\$ 0.071
Electric operating ratio	0.852	0.857	0.855
Net income (loss) per electric revenue dollar	\$ 0.085	\$ 0.026	\$ 0.059
Uncollectible accounts per electric revenue dollar	\$ 0.0011	\$ 0.0007	\$ 0.0020
<b>OPERATING RATIOS</b>			
Retail customers per non-power-generation employee	439	444	337
Total electric O&M expense per kWh sold	\$ 0.121	\$ 0.090	\$ 0.081
Total electric O&M expense (excluding power supply expense) per retail customer	\$ 301	\$ 329	\$ 557
Total power supply expense per kWh sold	\$ 0.088	\$ 0.074	\$ 0.058
Purchased power cost per kWh purchased	\$ 0.085	\$ 0.071	\$ 0.055
Retail customers per meter reader	7,456	7,504	7,690
Distribution O&M expense per retail customer	\$ 194	\$ 136	\$ 186
Distribution O&M expense per circuit mile	\$ 3,897	\$ 2,761	\$ 7,807

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Customer accounting, service and sales expense per retail customer	\$ 58	\$ 40	\$ 65
Administrative and general expense per retail customer	\$ 151	\$ 153	\$ 189
Energy loss percentage	3.98%	3.64%	3.41%
System load factor	71.6%	73.5%	56.1%

\* APPA "Financial and Operating Ratios of Public Power Utilities"  
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