



CITY OF GRAND PRAIRIE RESOLUTION

MEETING DATE: 12/17/2024

PRESENTER: Luis Barrera, Assistant Director, Susan Sanders, Director of Finance

TITLE: Resolution Approving the City's Investment Policy

REVIEWING COMMITTEE: (Reviewed by the Finance and Government Committee on 12/10/2024)

PURPOSE OF REQUEST:

The City's Investment Policy is reviewed annually per State Law, the Public Funds Investment Act of Texas (PFIA), or as deemed appropriate due to other circumstances.

The City's amended investment policies' scope also applies to the Grand Prairie Sports Facilities Development Corporation (Sports Corporation) investments unless otherwise specified. However, Sports Corporation investments will be separately and discretely managed apart from City funds. Any changes related to the Sports Corporation will also be reviewed and approved by that body.

The policy was reviewed by the City's Investment Advisors and the following changes were made:

- Section II & III – Updated Staff Titles
- Section XIII – Updated the Strategy on Investment earnings
- Section XIV – Updated responsible Staff and their titles

ATTACHMENTS / SUPPORTING DOCUMENTS:

- 1- Updated Investment Policy

BODY

RESOLUTION OF THE CITY OF GRAND PRAIRIE, TEXAS, APPROVING THE CITY OF GRAND PRAIRIE REVISED INVESTMENT POLICY TO BECOME EFFECTIVE UPON PASSAGE AND APPROVAL

WHEREAS, it is the goal of the City to maintain a long-term, stable, and positive financial condition; and

WHEREAS, well-planned and prudent public funds investment management is essential to the achievement of the City's goal; and

WHEREAS, the City is required by State Law to review, revise, if necessary, and adopt the City Investment Policy annually.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GRAND PRAIRIE, TEXAS, THAT:

SECTION 1. the City Council hereby adopts the Investment Policy, attached as Exhibit A.

PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF GRAND PRAIRIE, TEXAS, ON THIS THE 17TH DAY OF DECEMBER 2024.