



CITY OF GRAND PRAIRIE COMMUNICATION

MEETING DATE: 12/17/2024

PRESENTER: Noreen Housewright, Director of Engineering/Utility Services

TITLE: Authorize and confirm the purchase of Right-of-Way located on a portion of Lot 1R, Block 1R of the Bell Helicopter Industrial Park, commonly known address of 1700 N. Highway 360, Grand Prairie, Tarrant County, Texas, from Bell Textron, Inc. for \$58,230.00 plus anticipated closing costs of up to \$2,000.00 for a total cost of \$60,230.00

REVIEWING COMMITTEE: (Reviewed by the City Council Development Committee on 11/19/2024)

SUMMARY:

<i>Vendor Name</i>	<i>Total Cost</i>
Bell Textron, Inc.	\$60,230.00

PURPOSE OF REQUEST:

Authorize and confirm the purchase of right-of-way required for the Avenue K Intersection Improvements Project, on a portion of Lot 1R, Block 1R of the Bell Helicopter Industrial Park, commonly known address of 1700 N. Highway 360, Grand Prairie, Tarrant County, Texas. This acquisition is related to the widening of Avenue K located at State Highway 360. The widening entails a west-bound right turn lane into Avenue K.

Bell Textron Inc. has agreed to convey 0.089 acres (3,882 sf) on the south end of its property along Avenue K. East to the City for right-of-way for \$58,230.00 (see attached Exhibit "A" - legal description and survey plat, and Exhibit "B" - aerial map). This amount is reasonable and is the appraised value determined by an independent appraisal. The City will pay all title insurance expenses and closing costs in an amount up to \$2,000.

FINANCIAL CONSIDERATION:

Budgeted	<input checked="" type="checkbox"/>	Fund Name: Street CIP Fund	Account Unit & Line: 400192-02207101
----------	-------------------------------------	----------------------------	--------------------------------------

If Capital Improvement:					
Total Project Budget	\$1,065,885.68	Proposed New Funding:	\$0	Remaining Funding:	\$1,005,655.68

ATTACHMENTS / SUPPORTING DOCUMENTS:

- 1- Attachment A – Legal Description
- 2- Attachment B – Aerial Location Map