



**CITY OF GRAND PRAIRIE
COMMUNICATION**

MEETING DATE: 12/17/2024

PRESENTER: Luis Barrera, Assistant Director of Finance

TITLE: Resolution Approving the Grand Prairie Hotel Development Corporation Proposed Budget for FY 2024-2025

REVIEWING COMMITTEE: Grand Prairie Hotel Development Corporation (Reviewed on November 18, 2024)

SUMMARY:

The FY 2024-2025 total operating expenditures are \$4,518,000. The Grand Prairie Hotel Development Corporation FY2024-2025 budget consist of \$0 in transfers and has an ending resource of \$36.00 after contractual reserve of \$100,000.

FINANCIAL CONSIDERATION:

The total operating expenditures for FY 2024-2025 are \$4,518,000.

*City Council will consider the Grand Prairie Hotel Development Corporation FY2024-2025 Budget on December 17, 2024.

ATTACHMENTS / SUPPORTING DOCUMENTS:

- 1- Resolution
- 2- Grand Prairie Hotel Development Corporation FY 2024-2025 Annual Budget - Exhibit A.