



CITY OF GRAND PRAIRIE ORDINANCE

MEETING DATE: 08/19/2025

PRESENTER: Thao Vo, Director of Management Services

TITLE: Consider and approve an ordinance authorizing the issuance of “City of Grand Prairie, Texas, Water and Wastewater System Revenue Bonds, Series 2025A”; pledging the net revenues of the City’s combined water and wastewater system to the payment of the principal of and interest on such Bonds; and resolving other matters incident and related to the issuance, payment, security, sale, and delivery of such Bonds

**REVIEWING
COMMITTEE:**

PURPOSE OF REQUEST:

Staff recommends issuing bonds to fund the 2025-2026 Water Wastewater Capital Improvement Program (CIP). The CIP includes approximately \$10 million in necessary bond funding, which will be used for the purpose of improving, extending, equipping and repairing the City’s water and wastewater system including the construction of a new elevated storage tank, rehabilitation of an existing storage tank, replacement of water mains, improving or construction of other waterlines and wastewater improvements.

On May 20, 2025, the City Council approved Resolution No. 5481-2025, which authorized the project listing for all proposed Fiscal Year 2025–2026 bond projects. Any revisions to the CIP listing will be approved via resolution by the City Council.

City Council approves a set of parameters regarding acceptable amounts, projects, and interest rate criteria that must be met before debt issuance. Staff can then issue the debt when these parameters are met and market conditions are favorable, instead of waiting for a specific meeting date.

City Council is committing to pledging water and wastewater system revenues to make debt service payments over the next 20 years.

ATTACHMENTS / SUPPORTING DOCUMENTS:

1- Parameters Ordinance