



CITY OF GRAND PRAIRIE RESOLUTION

MEETING DATE: 08/19/2025

PRESENTER: Thao Vo, Director of Management Services

TITLE: Resolution adopting a maximum proposed property (ad valorem) tax rate of \$0.660000 per \$100 taxable value that the City Council will consider for Fiscal Year 2025-2026

REVIEWING COMMITTEE:

PURPOSE OF REQUEST:

State law requires that all taxing jurisdictions participate in the process of Truth-In-Taxation. When a proposed tax rate exceeds the lower of 100 percent of the no-new-revenue (formerly, effective) rate or the voter-approval (formerly, rollback) rate, the Council must adopt a maximum proposed tax rate that it will consider. Please note that any increase above the voter-approval rate will require an election to approve that increase.

State law requires that the vote to adopt a proposed maximum rate must be a roll call vote, indicating any absences from the dais.

FINANCIAL CONSIDERATION:

The maximum tax rate would be able to fund the FY 2025-2026 proposed budget.

BODY

A RESOLUTION OF THE CITY OF GRAND PRAIRIE, TEXAS, ADOPTING A MAXIMUM PROPOSED TAX RATE

WHEREAS, when a proposed tax rate exceeds the lower of 100 percent of the no-new-revenue (formerly, effective) rate or the voter-approval (formerly, rollback) rate, State law requires that the City Council must adopt a maximum proposed tax rate that it will consider.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GRAND PRAIRIE, TEXAS THAT:

SECTION 1. The maximum proposed ad valorem tax rate that the City Council will consider for Fiscal Year 2025-2026 is \$0.660000 per \$100 taxable value.

**PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF GRAND PRAIRIE,
TEXAS, ON THIS THE 19TH DAY OF AUGUST 2025.**