

**GRAND PRAIRIE HOUSING FINANCE CORPORATION**

**RESOLUTION # HFCWF - 25-10-025**

**A RESOLUTION AUTHORIZING THE BOARD OF DIRECTORS OF GRAND PRAIRIE HOUSING FINANCE CORPORATION (THE "CORPORATION") TO A) WORK COOPERATIVELY WITH NEUROCK CAPITAL, LP OR ITS AFFILIATE (THE "DEVELOPER") TO NEGOTIATE A MEMORANDUM OF UNDERSTANDING WITH REGARDS TO CLAYTON POINTE LOCATED AT APPROXIMATELY 2955 ALOUETTE DRIVE, GRAND PRAIRIE, TEXAS 75052 (THE "PROJECT") AND B) TAKING ANY OTHER ACTIONS AS NECESSARY OR CONVENIENT TO CARRY OUT THIS RESOLUTION.**

WHEREAS, the Grand Prairie Housing Finance Corporation (the "Corporation") and Neurock Capital, LP and/or its assignee or affiliate ("Developer") desire to negotiate a Memorandum of Understanding (the "MOU"), pursuant to which the Corporation and Developer will agree to work cooperatively to acquire, rehabilitate and operate approximately 246 unit multifamily housing development for low to moderate income persons located at 2955 Alouette Drive, Grand Prairie, Texas 75052, known as Clayton Pointe (the "Project");

WHEREAS, the Corporation has determined that the actions herein authorized are in furtherance of the purposes of the Corporation;

Now, therefore, the Board hereby adopts the following resolutions:

BE IT RESOLVED, that the Board Chair of the Corporation and/or his/her designee is hereby authorized to do the following:

Negotiate, review, and approve the form of MOU and any and all documents the Board Chair of the Corporation shall deem appropriate or necessary;

BE IT FURTHER RESOLVED, that all acts, transactions, or agreements undertaken prior hereto by the Board Chair of the Corporation, in connection with the foregoing matters, are hereby ratified and confirmed as the valid actions of the Corporation, effective as of the date such actions were taken; and

BE IT FURTHER RESOLVED, that the Board Chair, is hereby authorized and directed for and on behalf of, and as the act and deed of the Corporation, to take such further action in the consummation of the transactions herein contemplated and to do any and all other acts and things necessary or proper in furtherance thereof, as the designee of the Board Chair shall deem to be necessary or desirable, and all acts heretofore taken by the designee of the Board Chair to such end are hereby expressly ratified and confirmed as the acts and deeds of the Corporation.

These Resolutions shall be in full force and effect from and upon their adoption.

*[No Further Text on This Page.]*

PASSED this \_\_\_\_ day of \_\_\_\_\_, 2025.

\_\_\_\_\_  
GREG GIESSNER, CHAIR

ATTEST:

\_\_\_\_\_  
MARSHALL K. SUTTON, SECRETARY