(0					
	Þ	R	d	iR	ke	/
	Т	E	х	А	S	_

CITY OF GRAND PRAIRIE COMMUNICATION

MEETING DATE:	03/07/2023
PRESENTER:	Noreen Housewright, Director of Engineering Services
TITLE:	Purchase of permanent Right-of-Way designated as Parcel No 4, Ellis County, located near 10745 Davis Drive, Midlothian, TX, from The Karen B. Cramer 2019 Revocable Trust and Karen B. Cramer, required for re-alignment and widening of Davis Drive for \$65,000.00 plus title insurance expenses and closing costs, not-to-exceed \$73,000.00
REVIEWING COMMITTEE:	Reviewed by Finance and Government Committee on 03/07/2023

SUMMARY:

The Karen B. Cramer 2019 Revocable Trust and Karen B. Cramer has agreed to sell 0.312 of one acre (13,573 sq. ft.) for permanent right of way for \$65,000.00 (see **Exhibit "B"** for description). This property is required for the re-alignment and widening of Davis Drive which is an approved Capital improvement project for the FY23 budget year. This amount is reasonable and is the appraised value determined by an independent appraisal of the right of way. The City will pay all title insurance expenses and related closing costs. Total purchase and related costs will not exceed \$73,000.

FINANCIAL CONSIDERATION:

This R.O.W. purchase is budgeted in the Streets/Storm Drainage Capital Improvement Project Fund.

ATTACHMENTS / SUPPORTING DOCUMENTS:

- 1- Exhibit A Aerial View
- 2- Exhibit B Property Description