



CITY OF GRAND PRAIRIE RESOLUTION

MEETING DATE: 03/07/2023

PRESENTER: Marty Wieder, Director, Economic Development Department

TITLE: Resolution Approving Tax Increment Reinvestment Zone Planning Services Contract with Catalyst Commercial not-to-exceed \$49,000

REVIEWING COMMITTEE: (Reviewed by the Finance and Government Committee on 03/07/2023)

SUMMARY:

<u>Vendor Name</u>	<u>Total Cost</u>
Catalyst Commercial	49,000

PURPOSE OF REQUEST:

This request is made to ensure that Catalyst Commercial may continue working on the City of Grand Prairie's behalf to provide economic development planning services.

PROCUREMENT DETAILS:

Procurement Method: ☐ Cooperative/Interlocal ☐ RFB/RFP ☐ Sole Source ☒ Professional Services ☐ Exempt

FINANCIAL CONSIDERATION:

Budgeted?	<input checked="" type="checkbox"/>	Fund Name:	Municipal Facilities Capital Projects Fund
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BODY

A RESOLUTION OF THE CITY OF GRAND PRAIRIE, TEXAS, TO ENTER INTO A CONTRACT WITH CATALYST COMMERCIAL FOR SELECTIVE ECONOMIC DEVELOPMENT PLANNING SERVICES

WHEREAS, the City has created an Office of Economic Development to oversee economic development programs authorized by Texas law and approved by the City Council, including those

authorized by Chapter 380 of the Texas Local Government Code, to promote state and local economic development and to stimulate business and commercial activity in the City; and

WHEREAS, the City has determined that the Program will directly establish a public purpose and that all transactions involving the use of public funds and resources in the establishment and administration of the Program as authorized will promote state and local economic development and will stimulate and promote business and commercial activity in the City, and

WHEREAS, Catalyst Commercial has assisted the City of Grand Prairie with advisory and support services related to real estate acquisition, redevelopment, development, analysis, and marketing services associated with; and

WHEREAS Grand Prairie still needs related economic development planning and real estate services—and Catalyst Commercial proposes to conduct these services on an hourly fee basis—with a not-to-exceed amount of \$49,000.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GRAND PRAIRIE, TEXAS THAT:

SECTION 1. City Council authorizes execution of a contract with Catalyst Commercial.

PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF GRAND PRAIRIE, TEXAS, ON THIS THE 7th DAY OF March 2023.