



CITY OF GRAND PRAIRIE RESOLUTION

MEETING DATE: 05/20/2025

PRESENTER: Thao Vo, Director of Management Services

TITLE: Resolution accepting the project listing for the Fiscal Year 2025-2026 Capital Improvement Plan for Bond funded and non-debt funded Projects

REVIEWING COMMITTEE:

PURPOSE OF REQUEST:

To ensure that the City of Grand Prairie is well prepared for its long-term infrastructure and capital needs, the city updates its comprehensive Capital Improvement Plan (CIP) each year as part of the annual budget process. City staff are proposing a resolution to approve the Fiscal Year 2025-2026 projects prior to the Fiscal Year 2025-2026 budget adoption. The earlier timeline to approve projects is a new model this year. The new model has been developed to issue Certificates of Obligation and Water Wastewater Revenue Bonds in August/September rather than in January/February. The new timeline provides available bond project funding at the beginning of the fiscal year so that work can begin in October 2025, four months earlier than prior years. Also, issuing earlier allows city staff to use the actual debt service number after bond pricing has been completed in the property tax calculations, rather than using debt service estimates.

The comprehensive Fiscal Year 2026-2030 Capital Improvement Plan (5-Year CIP) will be fully presented and accepted in September 2025 during the regular budget adoption process, as it has been in prior years. During that time, all non-debt funding will be authorized.

The project provided lists include projects recommended for funding by Certificates of Obligation Bonds, Water/Wastewater Revenue Bonds, and other non-debt funding.

FINANCIAL CONSIDERATION:

None

ATTACHMENTS / SUPPORTING DOCUMENTS:

- 1- Fiscal Year 2026 CIP Project Listing – Exhibits A – C
- 2- CIP Packet

BODY

A RESOLUTION OF THE CITY OF GRAND PRAIRIE, TEXAS, ACCEPTING THE LISTING OF PROJECTS ASSOCIATED WITH THE FISCAL YEAR 2025-2026 CAPITAL IMPROVEMENT PLAN AND APPROVING THE DOCUMENT AS A PLANNING TOOL FOR FUTURE BOND SALES TO BECOME EFFECTIVE UPON ITS PASSAGE AND APPROVAL

WHEREAS, the City of Grand Prairie has an annual process for reviewing the Fiscal Year 2026-2030 Capital Improvement Plan (5-Year CIP). The Council desires a plan to develop and implement a well-planned Capital Improvements Plan (CIP) to coordinate these needed public investments; and

WHEREAS, the City of Grand Prairie intends to issue new debt to fund the projects listed in the bond-funded projects listing for the Fiscal Year 2025-2026 Capital Improvement Plan (**Exhibit A**), and

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GRAND PRAIRIE, TEXAS:

SECTION 1. The City Council accepts the bond-funded projects listing for the Fiscal Year 2025-2026 Capital Improvement Plan (**Exhibit A**) and approves this document as a planning tool to prepare for future bond sales and the development of the Fiscal Year 2026-2030 Capital Improvement Plan (5-Year CIP).

SECTION 2. The City Council accepts the non-debt funded projects listing for the Fiscal Year 2025-2026 (**Exhibit B**) and approves this document as a planning tool for the development of the Fiscal Year 2026-2030 Capital Improvement Plan (5-Year CIP).

SECTION 3. The City Council accepts the alternative projects listing pending available certificates of obligation bond funds for the Fiscal Year 2025-2026 Capital Improvement Plan (**Exhibit C**) and approves this document as a planning tool to prepare for future bond sales and the development of the Fiscal Year 2026-2030 Capital Improvement Plan (5-Year CIP).

The acceptance of the project listings Exhibit A, Exhibit B, and Exhibit C for the Fiscal Year 2025-2026 Capital Improvement Plan does not authorize, appropriate nor obligate non-debt funding for the projects nor obligate future City Councils to specifically approve the anticipated projects as outlined in the 5-Year Capital Improvement Program. The funding for non-debt projects will be reviewed and authorized at a future council date.

PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF GRAND PRAIRIE, TEXAS, ON THIS THE 20TH DAY OF MAY 2025.