



## CITY OF GRAND PRAIRIE COMMUNICATION

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**MEETING DATE:** 01/07/2025

**PRESENTER:** Mark J. Divita, C.M. Airport Director

**TITLE:** Terminate individual Commercial Lease Agreements with J&G Aviation, LLC., to be replaced with a single new consolidated lease with the start date of December 1, 2024, and ending November 30, 2034, in accordance with memorandum of understanding between Grand Prairie Municipal Airport and J&G Aviation, LLC. The monthly rent amount will be \$2,587.67. Lessee shall have the right to renew this agreement for two (2) additional ten-year terms, and authorize City Manager to execute renewal options under the same term

**REVIEWING  
COMMITTEE:**

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**SUMMARY:**

This is a consolidation of all three locations for commercial lease agreements with J&G Aviation, LLC. The current leases shall terminate and be replaced with a single new consolidated lease with the same said start date of December 1, 2024, and ending November 30, 2034. Lessee shall have the right to renew this agreement for two (2) additional ten-year terms. J&G Aviation, LLC operates an aviation maintenance commercial operation and is in good standing, currently leasing terminal building suite 102, 9North-A and 9North-C.

**FINANCIAL CONSIDERATION:**

Revenues received under this commercial lease agreement will be in accordance with the FY2025 Airport Fee Schedule. The monthly rent amount will be \$2,587.67 in addition Lessee shall pay \$25.00 per month for trash removal for each building space leased. Should the Lessee elect to advertise on the electronic message board the charge shall be \$60.00 per month.