



CITY OF GRAND PRAIRIE COMMUNICATION

MEETING DATE: 01/07/2025

PRESENTER: Mark J. Divita, C.M. Airport Director

TITLE: Terminate individual Commercial Leases with Aviator Air Flight School, LLC dated April 1, 2023 et. al. to be replaced with a single new consolidated lease with the start date of December 1, 2024 and ending November 31, 2034 in accordance with memorandum of understanding between Grand Prairie Municipal Airport and Aviator Air Flight School, LLC dated April 1, 2023. The monthly rent amount will be \$7,316.00. Lessee shall have the right to renew this agreement for two (2) additional ten-year terms, and authorize City Manager to execute renewal options under the same term

**REVIEWING
COMMITTEE:**

SUMMARY:

This is a consolidation of the expirations of numerous commercial lease agreements in the coming months with Aviator Air Flight School, LLC. In accordance with an April 1, 2023 memorandum of understanding between the City of Grand Prairie Municipal Airport and Aviator Air Flight School, the currently leased spaces shall terminate and be replaced with a single new consolidated lease with the same said start date of December 1, 2024, and ending November 31, 2034. Lessee shall have the right to renew this agreement for two (2) additional ten-year terms. Aviator Air Flight School, LLC is the airport's fixed based operator (FBO) and is in good standing, currently leasing terminal building suites 101 and 103 along with hangars 3South, 4South, Tie downs S1-S17 & S38-S47 (27 spots), 10North-B, 5South-A, 5South-B, 5South-D, 5South-H, 6South-D, 6South-G, 6South-H, 7South-A, 7South-D, 7South-F, 6South-D, 8North-C, 8North J, 13South-F & 13South G. They also have a fueling contract and continue to grow their business as the Fixed Based Operator (FBO) and Flight School.

FINANCIAL CONSIDERATION:

Revenues received under this commercial lease agreement will be in accordance with the FY2025 Airport Fee Schedule. The monthly rent amount will be \$7,316.00 in addition Lessee shall pay \$25.00 per month for trash removal for each building space leased. Should the Lessee elect to advertise on the electronic message board the charge shall be \$60.00 per month.