

CITY OF GRAND PRAIRIE COMMUNICATION

MEETING DATE: 01/07/2025

PRESENTER: Lee Harriss, Special District Administrator, Finance

TITLE: Peninsula PID Contract with FirstService Residential for Management

Services for one year, beginning January 1, 2025, in the amount of

\$52,054.76 in Peninsula PID (Council Districts 4 and 6)

REVIEWING COMMITTEE:

SUMMARY:

<u>Vendor Name</u>	Annual Cost	<u>Total Cost</u>
FirstService Residential	\$52,054.76	\$52,054.76

PURPOSE OF REQUEST:

The PID Board recommended that FirstService Residential be awarded a contract for management services. The term extends from January 1, 2025 through December 31, 2025. FirstService Residential had the contract last year and performed satisfactorily.

Texas Local Government Code, Chapter 252.022 (a) (9) exempts public improvement districts from competitive bidding requirements. Per that statute, the PID Advisory Board is empowered to enter into contracts such as the ones with FirstService Residential following approval by the City Council.

FINANCIAL CONSIDERATION:

Budgeted? Mame: Peninsula Account Unit or Activity* – 321892-61510-PNPID	Budgeted
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^{*} Provide Accounting Unit for Operating funds. Provide the Activity for CIP and Grant projects.

ATTACHMENTS / SUPPORTING DOCUMENTS:

1- Budget