



CITY OF GRAND PRAIRIE COMMUNICATION

MEETING DATE: 09/03/2024

PRESENTER: Thao Vo, Director of Management Services

TITLE: Ordinance Amending the FY 2023/2024 CIP Budget

REVIEWING COMMITTEE: (Reviewed by the Finance and Government Committee on 09/03/2024)

PURPOSE OF REQUEST:

We are seeking City Council approval for several adjustments to the FY 2023/2024 Capital Improvement Program (CIP) Budget. These adjustments include new appropriation and authorization requests, as well as updates to project costs and schedules. The proposed changes are essential to support the timely completion of capital projects and to address the evolving needs of our community, ensuring the continued development and enhancement of our public facilities and infrastructure.

Adjustments by Fund:

1. Capital Reserve CIP Fund:

- \$200,000: Allocated for Building Blocks Projects to meet current commitments.
- \$20,000,000: Allocated for the Goodland Rd - Provident Projects from the 2024 CO Bond funds.
- \$1,304,000: Allocated for the design phase of the International Corridor Project from the 2024 CO Bond funds.
- \$400,000: Allocated for Sycamore Park Project from Dallas County Interlocal Agreement.

2. Economic Development CIP Fund:

- \$40,000: Allocated for a sign visibility study related to an economic development project.

3. Parks CIP Fund:

- \$160,000: Transferred for Open Space Master Plan from Park Venue Fund
- \$150,000: Transferred for Open Space Master Plan from Epic CIP Fund
- \$150,000: Transferred for Open Space Master Plan from Lake Parks CIP Fund
- Total cost for Open Space Master Plan: \$460,000

These adjustments ensure we can effectively carry out ongoing and future city projects. We request the City Council's approval to implement these changes.

FINANCIAL CONSIDERATION:

Funding for the incremental increases is available from either additional revenues or the unobligated fund balance.

BODY**AN ORDINANCE OF THE CITY OF GRAND PRAIRIE, TEXAS, AMENDING ORDINANCE NO. 11422-2023 FOR THE FY 2023/2024 CAPITAL IMPROVEMENT PROJECTS BUDGET REFLECTED IN THE SECTIONS BELOW**

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF GRAND PRAIRIE, TEXAS, THAT:

SECTION 1. The FY 2023/2024 Capital Improvement Projects Budget is hereby amended by transferring and appropriating \$200,000 from the unobligated fund balance in the Capital Reserve CIP Fund to the Building Blocks Projects.

SECTION 2. The FY 2023/2024 Capital Improvement Projects Budget is hereby amended by transferring and appropriating \$20,000,000 from the unobligated fund balance in the Capital Reserve CIP Fund to the Goodland Rd - Provident Projects.

SECTION 3. The FY 2023/2024 Capital Improvement Projects Budget is hereby amended by transferring and appropriating \$1,304,000 from the unobligated fund balance in the Capital Reserve CIP Fund to the International Corridor Project.

SECTION 4. The FY 2023/2024 Capital Improvement Projects Budget is hereby amended by transferring and appropriating \$400,000 from the unobligated fund balance in the Capital Reserve CIP Fund to a Sycamore Park Project.

SECTION 5. The FY 2023/2024 Capital Improvement Projects Budget is hereby amended by transferring and appropriating \$40,000 from the unobligated fund balance in the Economic Development CIP Fund to an economic development project.

SECTION 6. The FY 2023/2024 Capital Improvement Projects Budget is hereby amended by transferring and appropriating \$160,000 from the unobligated fund balance in the Parks CIP Fund to Open Space Master Plan Project.

SECTION 7. The FY 2023/2024 Parks CIP Fund Budget is hereby amended by transferring and appropriating \$150,000 from the unobligated fund balance in the Epic CIP Fund to Open Space Master Plan Project.

SECTION 8. The FY 2023/2024 Parks CIP Fund Budget is hereby amended by transferring and appropriating \$150,000 from the unobligated fund balance in the Lake Parks CIP Fund to the Open Space Master Plan Project.

PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF GRAND PRAIRIE, TEXAS, ON THIS THE 3rd DAY OF SEPTEMBER 2024.