



CITY OF GRAND PRAIRIE ORDINANCE

MEETING DATE: 03/18/2025

PRESENTER: Thao Vo, Director of Management Services

TITLE: Ordinance Amending the FY 2024/2025 CIP Budget

REVIEWING COMMITTEE: (Reviewed by the Finance and Government Committee on 03/04/2025)

PURPOSE OF REQUEST:

We are seeking City Council approval for several FY 2024/2025 Capital Improvement Program (CIP) budget adjustments to account for administrative oversights during the budget process and ensure compliance with fiscal management policies.

Adjustments by Fund:

1. Capital Reserve CIP Fund:

- Expenditure Update: Allocate \$6,000,000 for the Miller Road project from Street CIP Fund to Capital Reserve CIP Fund to better align expenses with appropriate funding source.
- Expenditure Update: Allocate \$1,500,000 for the Goodland Road project from the Municipal Facilities CIP unobligated fund balance to Capital Reserve CIP Fund to better align expenses with appropriate funding source.
- Transfer Update: Allocate \$155,476 to increase funding for bond-eligible projects due to excess funds from the FY25 Fire CIP fire truck purchase.

2. Economic Development CIP Fund:

- Transfer Update: Allocate \$300,000 from the Economic Development CIP Fund balance for the City Facility Remediation and Demolition Project

3. Lake CIP Fund:

- Transfer Update: Allocate \$150,000 from Lake Parks Fund for previously approved projects in the FY 2025 CIP budget.

4. Water CIP Fund:

- Transfer Update: Allocate \$300,000 from Water/Wastewater Fund for previously approved projects in the FY 2025 CIP budget.

FINANCIAL CONSIDERATION:

Funding for the incremental increases is available from an unobligated fund balance.

BODY

AN ORDINANCE OF THE CITY OF GRAND PRAIRIE, TEXAS, AMENDING ORDINANCE NO. 11602-2024 FOR THE FY 2024/2025 CAPITAL IMPROVEMENT PROJECTS BUDGET REFLECTED IN THE SECTIONS BELOW:

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF GRAND PRAIRIE, TEXAS, THAT:

SECTION 1. The FY 2024/2025 Capital Reserve CIP Fund Budget is hereby amended by transferring and appropriating \$6,000,000 from the unobligated fund balance in the Street CIP Fund to the Miller Rd – Provident Project.

SECTION 2. The FY 2024/2025 Capital Reserve CIP Fund Budget is hereby amended by transferring and appropriating \$1,500,000 from the unobligated fund balance in the Municipal Facilities CIP Fund to the Goodland Rd – Provident Project.

SECTION 3. The FY 2024/2025 Capital Reserve CIP Fund Budget is hereby amended by transferring and appropriating \$155,476 from the unobligated fund balance in the Fire CIP Fund to fund balance.

SECTION 4. The FY 2024/2025 Economic Development CIP Fund Budget is hereby amended by transferring and appropriating \$300,000 from the unobligated fund balance to the City Facility Remediation and Demolition Project.

SECTION 5. The FY 2024/2025 Lake CIP Fund Budget is hereby amended by transferring and appropriating \$150,000 from the unobligated fund balance in the Lake Park Fund to fund balance.

SECTION 6. The FY 2024/2025 Water CIP Fund Budget is hereby amended by transferring and appropriating \$300,000 from the unobligated fund balance in the Water/Wastewater Fund to fund balance.

PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF GRAND PRAIRIE, TEXAS, ON THIS THE 18th DAY OF MARCH 2025.