

GRAND PRAIRIE PUBLIC IMPROVEMENT DISTRICT NO. 8
Peninsula
Five Year Service Plan 2027 - 2031 BUDGET

Income based on Assessment Rate of \$0.115 per \$100 of appraised value.
The FY 2026 rate was \$0.115 per \$100 of appraised value.

INCOME:		Value	Assess Rate	Revenue		
Appraised Value		2,333,761,788	\$ 0.115	\$ 2,683,826		
Description	Account	2027	2028	2029	2030	2031
Beginning Balance (Estimated)		\$ 26,444	\$ 22,268	\$ 69,195	\$ 173,580	\$ 187,950
P.I.D. Assessment	42620	\$ 2,683,826	2,786,070	2,931,957	3,084,090	3,242,712
Developer Participation (L V)	46110	6,991	7,341	7,708	8,093	8,498
Interest	49410	49,575	49,575	49,575	49,575	49,575
City Contribution	49780	147,199	147,199	147,199	147,199	147,199
TOTAL INCOME		\$ 2,887,591	\$ 2,990,185	\$ 3,136,439	\$ 3,288,957	\$ 3,447,984
Amount Available		\$ 2,914,035	\$ 3,012,453	\$ 3,205,634	\$ 3,462,537	\$ 3,635,934
EXPENSES:						
Description		2027	2028	2029	2030	2031
Supplies	60020	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500
Decorations	60132	82,679	86,813	91,154	95,711	100,497
Beautification	60490	100,000	250,000	250,000	250,000	250,000
Wall Maintenance	60776	304,000	250,000	250,000	250,000	250,000
Professional Engineering Services	61041	-	-	-	-	-
Mowing	61225	780,000	803,400	827,502	852,327	877,897
Tree Services	61226	-	-	-	200,000	-
Collection Service	61380	14,502	14,812	15,122	15,432	15,742
Misc.	61485	4,000	4,000	4,000	4,000	4,000
Accounting/Audit		-	-	-	-	-
Admin./Management	61510	70,183	73,692	77,377	81,246	85,308
Postage	61520	5,500	5,775	6,064	6,367	6,685
Banners	61601	-	-	-	-	-
Electric Power	62030	63,700	66,900	70,200	73,700	77,400
Water Utility	62035	400,000	420,000	441,000	463,000	486,000
Bldgs And Grounds Maint.	63010	2,000	2,000	2,000	2,000	2,000
Pavement Leveling	63031	10,000	10,300	10,600	10,900	11,200
Pond Maint-Dredging	63037	75,000	-	-	-	-
Pond Maint-Aquatic	63038	210,000	216,300	222,800	229,500	236,400
Pond Maint-Equipment	63039	55,000	57,800	60,700	63,700	66,900
Water Well Maintenance	63045	9,870	10,364	10,882	11,426	11,997
Irrigation System Maintenance	63065	220,000	231,000	242,550	254,678	267,411
Decorative Roadway Signs Maint	63115	10,000	10,000	10,000	10,000	10,000
Playgrounds/Picnic Area Maint.	63135	10,000	10,000	10,000	10,000	10,000
Decorative Lighting Maint.	63146	22,050	23,153	24,310	25,526	26,802
Property Insurance Premium	64080	17,520	18,396	19,316	20,282	21,296
Liability Insurance Premium	64090	9,688	9,979	10,278	10,587	10,904
Salary Alloc PID	67321	49,575	49,575	49,575	49,575	49,575
Fencing	68061	-	100,000	105,000	110,250	115,763
Construction Miscellaneous	68151	-	-	-	-	-
Pond Improvement	68206	300,000	150,000	150,000	100,000	300,000
Fountains	68207	50,000	52,500	55,125	57,881	60,775
Street Signs	68210	-	-	-	-	-
Landscaping	68250	-	-	-	-	-
Construction	68540	-	-	-	-	-
Irrigation Systems	68635	-	-	-	-	-
Water Wells (Tr To Wter, 5005)	90009	16,000	16,000	16,000	16,000	16,000
		-	-	-	-	-
TOTAL EXPENSES		\$ 2,891,767	\$ 2,943,258	\$ 3,032,054	\$ 3,274,586	\$ 3,371,052
Ending Balance*		\$ 22,268	\$ 69,195	\$ 173,580	\$ 187,950	\$ 264,882

Avg. Annual Assessment by Home Value:

Value	Yrly Assmnt.	
\$100,000	\$115	
\$200,000	\$230	
\$300,000	\$345	
\$400,000	\$460	
\$500,000	\$575	
\$600,000	\$690	
\$700,000	\$805	
		Avg. Property Value: \$ 495,701
		Avg. Property Assessment: \$ 570
		No. of Properties: 4,708

*Future wall replacement