



CITY OF GRAND PRAIRIE ORDINANCE

MEETING DATE: 08/18/2026

PRESENTER: Lee Harriss, Special District Administrator, Finance

TITLE: Peninsula PID (City Council Districts 4 and 6)
Public Hearing - Service Plan - Assessment Roll and Rate

REVIEWING COMMITTEE: Reviewed by the Peninsula PID Advisory Board on 7/8/2026

SUMMARY:

Chapter 372 of the Local Government Code requires the City to annually review and approve the PID five-year service plan and adopt an assessment rate for annual assessments within the PID. The Advisory Board has updated the five-year service plan which outlines the maintenance and improvements planned for each year.

The estimated expenditures for the 2027 fiscal year are \$2,891,767. This will be funded with the use of fund balance, \$26,444, by the City, which will transfer \$147,199 to the PID, interest earnings of \$49,575, by the Lakeshore Village HOA, which will transfer approximately \$6,991 to the PID, and \$2,683,826 will be funded via an assessment rate of \$0.115 per \$100 of appraised real property value.

The assessment rate is \$0.115 per \$100 of appraised real property value. The funds generated provide for annual maintenance and improvements within the PID boundaries. The proposed budget will continue the basic maintenance and improvements from the previous year. The recommended PID Advisory Board membership for 2027 is attached along with the "Addendum Containing Notice of Obligation to Pay Improvement District Assessment". No action will be taken today. Another public hearing is scheduled for the September 1, 2026 council meeting.

FINANCIAL CONSIDERATION:

The recommended assessment rate for the PID is \$0.115 per \$100 of appraised real property value within the PID. The estimated budget for the 2027 fiscal year is \$2,891,767, which includes reimbursements of \$49,575 for interest earnings and \$147,199 for right of way maintenance, which would otherwise be performed by the City, from the Parks and Recreation General Fund MMDC.

ATTACHMENTS / SUPPORTING DOCUMENTS:

Exhibit A-1 Five-Year Service Plan

Exhibit A-2 Addendum Containing Notice of Obligation to Pay Improvement District Assessment

Exhibit B Advisory Board Membership