CITY OF GRAND PRAIRIE

RESOLUTION

MEETING DATE:	08/18/2026
PRESENTER:	Thao Vo, Director of Management Services
TITLE:	Resolution adopting a maximum proposed property (ad valorem) tax of \$0.685830 per \$100 taxable value that the City Council will consider for Fiscal Year 2026-2027 and set the proposed tax rate of \$0.660000/\$100, and set the public hearing date and adoption date of the 2026 proposed tax rate via a record vote
REVIEWING COMMITTEE:	

PURPOSE OF REQUEST:

The purpose of this agenda item is to discuss a proposed property tax rate of \$ 0.660000 per \$100 of taxable value supporting the FY 2026-2027 Budget, and consider setting a public hearing date and adoption date of the proposed tax rate for September 15, 2026, and set a maximum tax rate.

The proposed tax rate of \$0.660000 per \$100 of taxable value remains the same as the previous three years' tax rate. This rate is above the No New Revenue (NNR) Rate (\$0.635388/\$100) but below the Voter Approval Rate of \$ 0.685830/\$100 of valuation.

The No New Revenue Rate (NNR) is the rate which raises the same amount of tax revenue as last year if you compare the same properties taxed in both years and the Voter Approval Rate (VAR) is the calculated maximum rate allowed without voter approval via an election.

The City is proposing a maximum tax rate of \$0.685830, which is the VAR.

State law requires that all taxing jurisdictions participate in the process of Truth-In-Taxation. When a proposed tax rate exceeds the lower of 100 percent of the no-new-revenue (formerly, effective) rate or the voter-approval (formerly, rollback) rate, the Council must adopt a maximum proposed tax rate that it will consider via a resolution.

When a proposed rate for the entity's budget exceeds the No New Revenue Rate (NNR), the City Council must take a record vote to propose a tax rate specifying the desired rate. The vote must be a roll call vote, indicating any absences from the dais.

The City Council must also schedule public hearings on the proposed tax rate and set a date for the adoption of the tax rate. The following schedule will apply if the City Council approves a record vote on the proposed tax rate that exceeds the no-new-revenue tax rate:

September 15, 2026, at 6:30 pm - Public Hearing on Tax Rate
September 15, 2026, at 6:30 pm - Adopt Tax Rate

This action is in compliance with Texas Property Tax Code Chapter 26 and Local Government Code Chapter 102. The required notices will be published on the City's Web Page and in the Fort Worth Star-Telegram Newspaper.

FINANCIAL CONSIDERATION:

The proposed tax rate would fund the FY 2026-2027 proposed budget.

ATTACHMENTS:

EXHIBIT A: Notice About 2026 Tax Rates

EXHIBIT B: Draft Newspaper Notice of Public Hearing

BODY

A RESOLUTION OF THE CITY OF GRAND PRAIRIE, TEXAS, ADOPTING A MAXIMUM PROPOSED TAX RATE

WHEREAS, when a proposed tax rate exceeds the lower of 100 percent of the no-new-revenue (formerly, effective) rate or the voter-approval (formerly, rollback) rate, State law requires that the City Council must adopt a maximum proposed tax rate that it will consider.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GRAND PRAIRIE, TEXAS THAT:

SECTION 1. The maximum proposed ad valorem rate that the City Council will consider for Fiscal Year 2026-2027 is $0.685830 per $100 taxable value.

SECTION 2. The proposed ad valorem rate that the City Council will consider for Fiscal Year 2026-2027 is $0.660000 per $100 taxable value.

SECTION 3. The date, time, and location for the public hearing on the proposed tax rate have been set for Tuesday, September 15, 2026, at 6:30 pm, followed by a vote to adopt the tax rate as outlined in the notice **(Exhibit B).**

PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF GRAND PRAIRIE, TEXAS, ON THIS THE 18th DAY OF AUGUST 2026.