



## CITY OF GRAND PRAIRIE COMMUNICATION

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**MEETING DATE:** 03/18/2025

**REQUESTER:** Doug Jackson

**PRESENTER:** Doug Jackson, CPM Jackson Property Company

**TITLE:** **Consider Resolutions Regarding Prairie Gate Apartments:**

**A. Prairie Gate Community Phase I Apartments**

A resolution by the Board of Directors of Grand Prairie Housing Finance Corporation ("GPHFC") authorizing such actions necessary or convenient to facilitate the acquisition and operation of Prairie Gate Community Phase I, an apartment complex intended for rental to persons of low and moderate income (The "Project").

**B. Prairie Gate Community Phase II Apartments**

A resolution by the Board of Directors of Grand Prairie Housing Finance Corporation ("GPHFC") authorizing such actions necessary or convenient to facilitate the acquisition and operation of Prairie Gate Community Phase II, an apartment complex intended for rental to person of low and moderate income (The "Project").

**C. Prairie Gate Community Phase I Apartments (with Payment Agreement)**

A resolution by the Board of Directors of the Grand Prairie Housing Finance Corporation ("GPHFC") authorizing such actions necessary or convenient to enter into a payment agreement with the City of Grand Prairie, Texas ("City") for Prairie Gate Community Phase I located at 3951 Dechman Drive, Grand Prairie, Texas 75052 (The "Project").

**D. Prairie Gate Community Phase II Apartments (with Payment Agreement)**

A resolution by the Board of Directors of the Grand Prairie Housing Finance Corporation (“GPHFC”) authorizing such actions necessary or convenient to enter into a payment agreement with the City of Grand Prairie, Texas (“City”) for Prairie Gate Community Phase II located at 3930 Westcliff Rd., Grand Prairie, Texas 75052 (The “Project”).

**RECOMMENDED ACTION:**

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