



**GRAND PRAIRIE HOUSING
FINANCE CORPORATION**

MINUTES OF MEETING

Tuesday, February 18, 2025

**MEETING LOCATION:
Mountain Creek Retirement
Living Apartments
Private Dining Room
2305 Corn Valley Road
Grand Prairie, Texas 75051**

I. CALL TO ORDER

The meeting was opened by President Greg Giessner at 11:41 A.M. with a quorum present to conduct business. The following were in attendance:

<u>BOARD MEMBERS PRESENT:</u>	<u>ATTENDANCE TYPE:</u>	<u>JACKSON CONSULTING COMPANY:</u>	<u>ATTENDANCE TYPE</u>
Buddy White Marshall Sutton Greg Giessner Zelda Freeman Jorja Clemson	In Person In Person In Person Virtual In Person	Doug Jackson Sean Jackson Alicia Porter Kent Lyon Seth Jackson	In Person In Person In Person Virtual In Person
<u>BOARD MEMBERS ABSENT:</u>		<u>COATS ROSE PRESENT:</u>	
None		Paige Mebane	In Person
<u>CITY STAFF PRESENT:</u>		<u>HILLTOP SECURITIES:</u>	
Gary Walters	In Person	Claire Lastrapes	Virtual

II. INVOCATION

III. ESTABLISH QUORUM

President Giessner reported that he verified the presence of a quorum of GPHFC members were present at this Meeting.

IV. CALL TO ORDER

President White Called the Meeting of the Grand Prairie Housing Finance Corporation to Order at 11:41 A.M.

V. MEETING MINUTES FOR JANUARY 2025 WERE REVIEWED BY THE BOARD.

MOTION FOR APPROVAL: Buddy White
Second by: Marshall Sutton
Motion Carried: Yes

VI. FINANCIAL REPORTS FOR JANUARY WERE REVIEWED BY THE BOARD.

Marshall Sutton presented and provided the board with review of the GPHFC Financial Report for the Period ending January 31, 2025.

MOTION FOR APPROVAL: Jorja Clemson
Second by: Buddy White
Motion Carried: Yes

VII. REVIEW OF OPERATING ASSETS:

Sean Jackson reviewed the Operating Reports for the GPHFC wholly owned assets with the Board. Specific issues that need to be addressed are as follows:

- A. Mountain Creek: new carpet tile installation starts Thursday, February 20, 2025. Discussion of Section 8 vouchers for 10 to 15 one bedroom apartments and all Board Members agreed.
- B. Cotton Creek Apartments: boiler system does not need replaced at this time, but may be tenuous.
- C. Willow Tree Apartments: deferred until next meeting.

MOTION FOR APPROVAL: Buddy White
Second by: Marshall Sutton
Motion Carried: Yes

ADJOURNMENT

President Giessner adjourned the Board Meeting at 12:45 P.M.

The foregoing minutes were approved on the date listed below.

Approved:	Approved:
By: _____	By: _____
Date: _____	Date: _____