



## CITY OF GRAND PRAIRIE COMMUNICATION

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**MEETING DATE:** 10/11/2022

**PRESENTER:** Angi Mize, Purchasing Manager

**TITLE:** Annual Contract for Armored Car Services from Loomis Armored US, LLC (up to \$88,713.75 annually). This contract will be for five years with the option to renew annually, initial five-year commitment will be \$443,568.75; Authorize the City Manager to execute the renewal options with aggregate price fluctuations up to \$22,178.44 so long as sufficient funding is appropriated by the City Council to satisfy the City's obligation during the renewal terms

**REVIEWING COMMITTEE:** (Reviewed by the Finance & Government Committee on 10/03/2022)

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### **SUMMARY:**

<i>Vendor Name:</i>	Loomis Armored US, LLC (Loomis)
<i>Annual Cost/Total Cost:</i>	\$88,713.75/\$443,568.75
<i>Department:</i>	Finance/Treasury
<i>Recommended Action:</i>	Approve

### **PURPOSE OF REQUEST:**

Loomis will provide armored car pickup services for various departments and locations throughout the City. The vendor will set "Smart Safes" at sixteen separate locations and pickup contents on a regular basis and deliver to the bank.

### **PROCUREMENT DETAILS:**

Procurement Method: Cooperative/Interlocal ☐ RFB/RFP ☒ Sole Source ☐ Professional Services ☐

Local Vendor ☐ HUB Vendor ☐

Number of Responses: one RFP/RFB #: 23009

Selection Details: Low Bid ☒ Best Value ☐

**FINANCIAL CONSIDERATION:**

Budgeted?	<input checked="" type="checkbox"/>	Fund Name: Cash & Debt Management	223810-61485
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**ATTACHMENTS / SUPPORTING DOCUMENTS:**

1- Bid Summary