



CITY OF GRAND PRAIRIE ORDINANCE

MEETING DATE: 05/21/2024

PRESENTER: Esther Coleman, Director and Housing and Neighborhood Services

TITLE: Ordinance adopting the Housing Administration (Fund 3001) and Housing Choice Voucher (Fund 3002) operating budgets for calendar year 2024 and Fiscal year 2023-2024

REVIEWING COMMITTEE:

SUMMARY:

The Section 8 Program was enacted as part of the Housing and Community Development Act of 1974. The Department of Housing and Urban Development (HUD) requires all agencies who administer a Section 8 Program to adopt an operating budget for the Calendar (funding) year.

The 2023 Housing Administration and Housing Choice Voucher Assistance Payments calendar-year budget (Exhibit A) is a twelve-month budget, beginning in January 2024 and ending December 2024. These budgets consist of the Program Administrative fees and Housing Assistance Payments (HAP). The annual budget allocation is received from HUD through revenue appropriations beginning in January of each year; However, again this year this was not the case. We have been operating and continue to operate under a federal continuing resolution, and only recently received the projected funding allocation and formulas expected for this year.

The 2023-2024 Housing Administration and HCV fiscal-year budget (Exhibit B) is also a twelve-month budget calculated on a fiscal year, beginning October 1, 2023, and ending September 30, 2024. These fiscal year budgets are required for external reporting purposes, such as the City's annual ACFR and HUD's REAC reporting system.

FINANCIAL CONSIDERATION:

The Housing Administration Fund (3001) and the Housing Choice Voucher Section 8 Fund (3002) are funded solely with funds allocated by HUD

BODY

AN ORDINANCE OF THE CITY OF GRAND PRAIRIE, TEXAS, APPROVING AND ADOPTING THE HOUSING ADMINISTRATION (3001) AND HOUSING CHOICE VOUCHER OPERATING FUND (3002) BUDGETS FOR CALENDAR YEAR 2024 AND FISCAL YEAR 2023-2024

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF GRAND PRAIRIE, TEXAS:

SECTION 1. That the City Council of the City of Grand Prairie approves the Housing Administration (Fund 3001) and Housing Choice Voucher (Fund 3002) operating budgets, as delineated in the attached budgets hereto (Exhibits A & B).

PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF GRAND PRAIRIE, TEXAS, ON THIS THE 21ST DAY OF MAY 2024.