



## CITY OF GRAND PRAIRIE COMMUNICATION

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**MEETING DATE:** 02/02/2021

**REQUESTER:** Mona Lisa Galicia

**PRESENTER:** Becky Brooks, Chief Financial Officer; Cheryl De Leon, Deputy City Manager; Mona Lisa Galicia, City Secretary

**TITLE:** Ordinance Calling a Bond Election for \$75,000,000 the Purpose of Providing Funds for Economic Development Throughout the City

**RECOMMENDED ACTION:** Approve

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### ANALYSIS:

An election will be held to authorize the City Council of the City of Grand Prairie to issue general obligation bonds to provide funds for promoting economic development throughout the City.

### FINANCIAL CONSIDERATION:

Funding is available in the FY21 General Fund City Manager's budget (111210) Elections expense account (61365).