



## CITY OF GRAND PRAIRIE COMMUNICATION

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**MEETING DATE:** 2-2-21

**REQUESTER:** Megan Mahan

**PRESENTER:** Megan Mahan, City Attorney

**TITLE:** Identify the properties located at 734 Ft. Worth, 103 SW 5th, and 151 W. 5th as suitable sites for the location, relocation or expansion of a business within the City

**RECOMMENDED ACTION:** Approve

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### ANALYSIS:

To assist in governmental functions relating and to promoting economic development within the City, the Grand Prairie Local Government Corporation ("GPLGC") to established a program, in coordination with City's economic development programs, to purchase and consolidate ownership or real property within the City identified as suitable for the location, relocation, and/or expansion of businesses within the City. The City entered into a Chapter 380 Economic Development Agreement with GPLGC for this purpose. The agreement requires City to identify suitable sites for the location, relocation, or expansion of a business within the City. The City has identified that the properties located at 734 Ft. Worth, 103 SW 5th, and 151 W. 5th as suitable sites for the location, relocation or expansion of a business within the City.

### FINANCIAL CONSIDERATION:

none

