



**CITY OF GRAND PRAIRIE
ORDINANCE**

MEETING DATE: 09/17/2024

PRESENTER: Thao Vo, Director of Management Services

TITLE: Public Hearing and Ordinance Adopting the FY 2024/2025 Operating Budget

REVIEWING COMMITTEE:

PURPOSE OF REQUEST:

On August 06, 2024, the City Manager’s proposed budget was submitted to the City Council. The City Council met to deliberate the proposed budget at the August 14, 2024, budget workshop.

Staff has continued to refine the FY 2024/2025 budget, and therefore, some amounts listed below may have been updated since presented on August 14, 2024.

In accordance with Texas Local Government Code § 102.007 (a) and (b), the governing body of the municipality will take action on the proposed budget through a record vote at the conclusion of the public hearing. The governing body may make any changes in the budget that it considers warranted by the law or by the best interest of the municipal taxpayers.

Staff requests that the City Council move to adopt the budget at the conclusion of this public hearing.

FINANCIAL CONSIDERATION:

The proposed FY 2024/2025 City Operating Budget totals \$540,530,588. Significant changes and issues included in the Proposed FY 2024/2025 Operating Budget are summarized as follows:

Fund	2024-2025 Proposed Budget
General Fund	\$194,272,415
Water/Wastewater Fund	\$112,309,482
Debt Service Fund	\$60,735,776
Employee Insurance Fund	\$25,064,005

Park Venue Fund	\$24,840,693
Other Funds	\$21,950,546
Epic & Epic Waters	\$19,650,419
Solid Waste Fund	\$18,693,964
Street Maintenance Tax	\$13,819,979
Community Policing Fund	\$12,570,935
Fleet Services Fund	\$8,936,807
EpicCentral Fund	\$8,677,678
Stormwater Utility Fund	\$8,172,214
Risk Fund	\$6,877,071
Golf Fund	\$3,958,604
Total	\$540,530,588

BODY

AN ORDINANCE OF THE CITY OF GRAND PRAIRIE, TEXAS, APPROVING THE BUDGET SUBMITTED BY THE CITY MANAGER OF THE CITY OF GRAND PRAIRIE, TEXAS, AS REVISED BY THE CITY COUNCIL, AND ADOPTING IT AS THE BUDGET OF THE CITY OF GRAND PRAIRIE FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2024

WHEREAS, the City Manager of the City of Grand Prairie has prepared a budget covering the operations of the City of Grand Prairie for the FY 2024/2025 and has filed this budget with the City Secretary of the City of Grand Prairie, Texas; and

WHEREAS, the notice was given of the public hearing on the budget as required by law, and fifteen (15) days have elapsed from the date of filing of this budget; and

WHEREAS, the hearing has been held in compliance with the statute, and the several items within the budget have been carefully considered; and

WHEREAS, the City Council has revised the budget and the modifications when necessary.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF GRAND PRAIRIE, TEXAS:

SECTION 1: That the City Council of the City of Grand Prairie hereby adopts and approves the budget as prepared and assembled by the City Manager of the City of Grand Prairie, and filed with the City Secretary and as revised by this City Council; and the same shall be the budget of the City of Grand Prairie for the fiscal year beginning October 1, 2024, and ending September 30, 2025, and taxes shall be levied with reference to this budget and appropriations and expenditures governed in FY 2025 Operating Budget (Exhibit A).

PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF GRAND PRAIRIE, TEXAS, ON THIS THE 17TH DAY OF SEPTEMBER 2024.