



IntraFi.



August 2023

IntraFi® Network DepositsSM



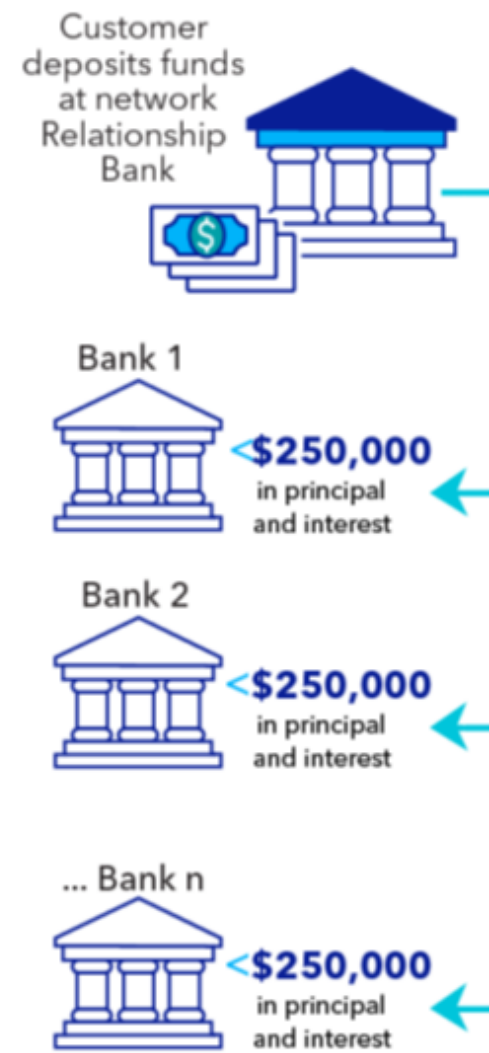
InterFi Cash Service (ICS®)

Why ICS® :

- Allows you to keep large balance deposits at FFIN while getting the full security of FDIC on all your money
- Funds are fully liquid and available in your existing Checking Account(s) and/or Money Market Account(s)
- Customers can designate exclusion institutions to control where your money is placed. If that institution participates in IntraFi, and you have money there, it is auto excluded to ensure you don't go over the \$250,000 FDIC coverage per institution.
- No need for new checks, deal with a new account number, or make transfers to be able to use your money
- Carries the exclusive endorsement of the American Banker Association
- Participating banks only know their customer information and cannot see our Bank data or your name/transactions. Only the sweeps in and out of their FDIC coverage up to \$250,000.
- ICS® is offered by thousands of financial institutions nationwide. 50% of U.S. banks participate in IntraFi's network. Including all 10 of the 10 largest U.S. banks by deposits.

How does it work?

First Financial Bank is a member of IntraFi's network of banks, enabling customers access to multi-million-dollar FDIC insurance through a single relationship. When we place the customer's deposit using IntraFi Network Deposits, that large deposit is divided into amounts under the standard FDIC insurance maximum of \$250,000 and is placed in similar deposit accounts at other banks that participate in the network. As a result, the **customer can access FDIC insurance coverage** from many institutions while working directly with just us, their main bank they know and trust. The customer communicates only with First Financial and receives just one regular statement from on their existing account along with the IntraFi statement.



Account Details



- ICS Accounts for City of Glen Rose will earn the Depository Contract rate.
- As part of the Agreement process, a Shadow Account will be opened that is for Bank Use Only; no signature card required.
- A target balance of \$250,000 will be setup on existing account to utilize First Financial FDIC insurance. Then all other funds will be swept into the IntraFi network for FDIC insurance coverage.
- Interest is accrued and compounded daily by IntraFi and shared with Bank through our Core Integration. Interest is then paid at month end.
- City of Glen Rose will have online access to ICS Depositor Control Panel. Each authorized user will have access to see a list of banks where their money is placed, change bank exclusions, and see monthly statements.
- Those with access to the portal can share access with other users should they desire.