



# CITY COUNCIL AGENDA ACTION FORM

<b>AGENDA DATE:</b>	8/08/2023		
<b>AGENDA SUBJECT:</b>	Discussion, consideration, and possible action regarding the adoption of the City of Glen Rose Maximum Proposed Tax Rate for 2023		
<b>PREPARED BY:</b>	Staci L. King, City Secretary	<b>DATE SUBMITTED:</b>	8/01/2023
<b>EXHIBITS:</b>			
<b>BUDGETARY IMPACT:</b>	<b>Required Expenditure:</b>		\$00.00
	<b>Amount Budgeted:</b>		\$00.00
	<b>Appropriation Required:</b>		\$00.00
<b>CITY ADMINISTRATOR APPROVAL:</b>			
<b>SUMMARY:</b>	<p>Statute requires that the Council adopt a maximum proposed tax rate prior to the formal budget and tax rate adoptions. Once a maximum proposed rate is set, Council may only pass an ad valorem tax rate at or below the maximum.</p>		
<b>RECOMMENDED ACTION:</b>	<p>Motion to set the Maximum Proposed Tax Rate at the de minimis rate of _____.</p>		