



DATE: October 27, 2021

TO: Honorable Mayor and City Council
City of Glen Rose

ADDRESS: 201 Vernon Street
Glen Rose, TX 76043

FROM: Mr. Joe Mitchell (Horizon Capital Solutions, LLC.)

RE: **Park Place Townhomes- Offer of Development Agreement for Annexation**

Please accept this letter as official notice of declination of the Development Agreement as offered by the City of Glen Rose on October 26, 2021 and regarding the proposed annexation of the 14.92 acres planned to be the Park Place Townhome development located at Van Zandt Road and County Road 312. Upon review, our team feels it to be in our best interest to proceed with declining the offered agreement as we will be accepting water services provided by the Somervell County Water District.

We sincerely appreciate your ongoing support.

Kind Regards,

Joe Mitchell


Signature


Date