

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$_.359597_____ per \$100 valuation has been proposed by the governing body of __City of Glen Rose_____.

| | | |
|-------------------------|-----------------|-----------|
| PROPOSED TAX RATE | \$_.359597_____ | per \$100 |
| NO-NEW-REVENUE TAX RATE | \$_.337225_____ | per \$100 |
| VOTER-APPROVAL TAX RATE | \$_.359597_____ | per \$100 |

The no-new-revenue tax rate is the tax rate for the _____2021_____ tax year that will raise the same amount of property tax revenue for _____City of Glen Rose_____ from the same properties in both the _____2020_____ tax year and the _____2021_____ tax year.

The voter-approval rate is the highest tax rate that __City of Glen Rose_____ may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that __City of Glen Rose_____ is proposing to increase property taxes for the _____2021_____ tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON _September 7, 2021 at 5:30 p.m._at __City Hall at 201 NE Vernon Street_____.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, __City of Glen Rose_____ is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the _____City Council_____ of __City of Glen Rose_____ at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal: __Chip Joslin, Kelly Harris, and Demetra Conrad _____

AGAINST the proposal: _____

PRESENT and not voting: _____

ABSENT: __Dennis Moore_____

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of prop-erty taxes in the state.

The following table compares the taxes imposed on the average residence homestead by __City of Glen Rose_____ last year to the taxes proposed to be imposed on the average residence homestead by __City of Glen Rose_____ this year.

| | 2020 | 2021 | Change |
|--|-----------|---------|--------|
| Total tax rate (per \$100 of value) | .38407400 | .359597 | -6.37% |
| Average homestead taxable value | 165,733 | 186,444 | 12.5% |
| Tax on average homestead | 636.54 | 670.45 | 33.91 |
| Total tax levy on all properties | 732,784 | 781,779 | 48,995 |

(If the tax assessor for the taxing unit maintains an internet website)

For assistance with tax calculations, please contact the tax assessor for __City of Glen Rose_____ at _254-897-4094_____ or _somervellcad@yahoo.com_____, or visit _somervellcounty.truthintax.com for more information.