

2026 Rates • Glen Rose

December 3, 2025

| Plan Provisions | Current | Option 1 |
|--------------------------------------|--------------------|--------------------|
| Employee Contribution Rate | 7% | 8% |
| City Matching Ratio | 2 to 1 | 2 to 1 |
| Updated Service Credit (USC) | 100% (Repeating) | 100% (Repeating) |
| Transfer USC * | Yes | Yes |
| COLA | 70% (Repeating) | 70% (Repeating) |
| Retroactive COLA | Yes | Yes |
| Retirement Eligibility | 20 years | 20 years |
| Vesting | 5 years | 5 years |
| Supplemental Death Benefit | Actives + Retirees | Actives + Retirees |
| Contribution Rates | 2026 | 2026 |
| Normal Cost Rate | 10.78% | 12.38% |
| Prior Service Rate | <u>3.79%</u> | <u>5.34%</u> |
| Retirement Rate | 14.57% | 17.72% |
| Supplemental Death Rate | <u>0.50%</u> | <u>0.50%</u> |
| Total Contribution Rate | 15.07% | 18.22% |
| Unfunded Actuarial Liability | \$570,178 | \$815,517 |
| Funded Ratio | 90.2% | 86.5% |
| Benefit Increase Amortization Period | 20 years | 20 years |

* As of the December 31, 2024 valuation date, there was 1 employee with service in other TMRS cities eligible for transfer USC.