

CITY COUNCIL AGENDA ACTION FORM

AGENDA DATE:	4/8/2025					
AGENDA SUBJECT:	Discussion, consideration, and possible action on Resolution 2025-R-05 to standardize and formalize the city process for the sale of abandoned streets.					
PREPARED BY:	Demetra Conrad		DATE SUBMITTED:		03/31/2025	
EXHIBITS:						
BUDGETARY IMPACT:		Required Expenditure:		\$00.00		
		Amount Budgeted:		\$00.00		
		Appropriation Required:				\$00.00

SUMMARY:

In recent years, the City has received requests to abandon undeveloped "streets" to neighboring property owners and has made efforts to ensure the process is consistent. This request intends to create a formalized process so that all future requests are treated consistently and not reliant on institutional knowledge. The recommended approach, as has been practiced in the last several requests, is:

- Council votes to approve/deny the request to abandon a street or portion of a street
- Upon approval, determine the sales price
 - Calculate the average value per square foot of unimproved land value for all properties that connect to the abandoned street
 - Multiply the average value per square foot by the total square footage of the abandoned street or portion of the street – this is the sales price
- Contact all property owners of all properties that connect to the abandoned street, in writing, for the option to purchase the portion of the street that touches their property at the average value per square foot as calculated
- If a property owner declines the purchase, the piece of property will be offered to the remaining property owners.
- Finalize sale to interested property owners.

RECOMMENDED ACTION:

Approve as presented