



CITY COUNCIL AGENDA ACTION FORM

AGENDA DATE:	07/26/2022		
AGENDA SUBJECT:	Discussion, consideration, and possible action on proposed 2022 ad valorem tax rate.		
PREPARED BY:	City Administrator Michael Leamons	DATE SUBMITTED:	07/18/2022
EXHIBITS:			
BUDGETARY IMPACT:	Required Expenditure:	\$00.00	
	Amount Budgeted:	\$00.00	
	Appropriation Required:	\$00.00	
CITY ADMINISTRATOR APPROVAL:			
SUMMARY: If everything goes according to plan, the Somervell Central Appraisal District will have a 2022 Certified Tax Roll and calculations for the no-new-tax and voter-approval tax rates by the end of the day Monday, July 25th. As soon as those documents are received, they will be forwarded to the City Council. State law requires the City Council to vote on the tax rate to be used for the budget. If those documents are received prior to the meeting, the City Council will be asked to vote on a tax rate. The "official" vote on the tax rate won't take place until after a public hearing. That hearing and the vote on the "official" tax rate is expected to take place at the September 13th Regular Council Meeting. The proposed budget will probably have to be adjusted to reflect SCAD's final calculations.			
RECOMMENDED ACTION:			