

RESOLUTION #2022-01

**A RESOLUTION ADOPTING THE CITY OF GLEN ROSE
INVESTMENT POLICY.**

WHEREAS, the City of Glen Rose (City) is a Type A General Law Municipality;

WHEREAS, the City is subject to the requirements of Chapter 2256 of the Texas Government Code, commonly known as “the Public Funds Investment Act” (the Act);

WHEREAS, the Act requires the governing body of an investing entity subject to the Act to adopt an investment policy by rule, order, ordinance, or resolution;

WHEREAS, the Act requires that said investment policy be reviewed annually and that the review and any changes to the policy be documented by the adoption of a rule, order, ordinance, or resolution; and

WHEREAS, the governing body of the City of Glen Rose, the City Council, has reviewed and amended the City’s Investment Policy.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GLEN ROSE:

Pursuant to the requirements of Chapter 2256 of the Texas Government Code, “Exhibit A,” The City of Glen Rose Investment Policy as presented, is hereby adopted as the City’s Investment Policy.

PASSED, ADOPTED AND APPROVED by the City Council of the City of Glen Rose this the 11th day of January 2022.

APPROVED:

Julia Doulgas, Mayor

ATTEST:

Stephanie McDonald, City Secretary