

RESOLUTION OF THE CITY OF GLEN ROSE CITY COUNCIL FOR THE ADOPTION OF THE CITY OF GLEN ROSE CAFETERIA PLAN

WHEREAS, on August 31, 2023, the City of Glen Rose City Council did meet to discuss the implementation of City of Glen Rose Flexible Benefits Plan to be effective 10/1/2023; and

WHEREAS, let it be known that the following resolutions were duly adopted by the City of Glen Rose City Council and that such resolutions have not been modified or rescinded as of the date hereof.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GLEN ROSE, THAT:

1. The form of Cafeteria Plan, as authorized under Section 125 of the Internal Revenue Code of 1986, presented to this meeting is hereby adopted and approved and that the proper officers of the Employer are hereby authorized and directed to execute and deliver to the Plan Administrator one or more copies of the Plan.
2. The Plan Year shall be for a period beginning on 10/1/2023 and ending 9/30/2024.
3. The Employer shall contribute to the Plan amounts sufficient to meet its obligation under the Cafeteria Plan, in accordance with the terms of the Plan Document and shall notify the Plan Administrator to which periods said contributions shall be applied.
4. The proper officers of the Employer shall act as soon as possible to notify employees of the adoption of the Cafeteria Plan by delivering to each Employee a copy of the Summary Plan Description presented to this meeting, which form is hereby approved.
5. The undersigned certifies that attached hereto as Exhibits A and B respectively are true copies of the Plan Document, and Summary Plan Description for CITY OF GLEN ROSE's Flexible Benefits Plan approved and adopted in the foregoing resolutions.

PASSED AND APPROVED this 14th day of November, 2023.

Joe Boles, Mayor

ATTEST:

Staci L. King, City Secretary