



## CITY COUNCIL AGENDA ACTION FORM

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| <b>AGENDA DATE:</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                           | August 4, 2026                                                                                                                    |                        |            |           |         |                     |              |                     |              |                 |              |
| <b>AGENDA SUBJECT:</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                        | Discussion, consideration, and possible action regarding the adoption of the City of Glen Rose Maximum Proposed Tax Rate for 2026 |                        |            |           |         |                     |              |                     |              |                 |              |
| <b>PREPARED BY:</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                           | Joe Boles, Mayor                                                                                                                  | <b>DATE SUBMITTED:</b> | 07/27/2026 |           |         |                     |              |                     |              |                 |              |
| <b>EXHIBITS:</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                                                                                                                                   |                        |            |           |         |                     |              |                     |              |                 |              |
| <b>BUDGETARY IMPACT:</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                      | <b>Required Expenditure:</b>                                                                                                      | \$00.00                |            |           |         |                     |              |                     |              |                 |              |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | <b>Amount Budgeted:</b>                                                                                                           | \$00.00                |            |           |         |                     |              |                     |              |                 |              |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | <b>Appropriation Required:</b>                                                                                                    | \$00.00                |            |           |         |                     |              |                     |              |                 |              |
| <b>SUMMARY:</b><br><br>The statute requires the Council to adopt a maximum proposed tax rate before formal budget and tax rate adoptions. Council may only pass an ad valorem tax rate at or below the maximum proposed tax rate.<br><br><table><tr><td>2025 Rate</td><td>\$0.270</td></tr><tr><td>No New Revenue Rate</td><td>\$0.25056560</td></tr><tr><td>Voter Approval Rate</td><td>\$0.28288823</td></tr><tr><td>De Minimis Rate</td><td>\$0.41259668</td></tr></table> |                                                                                                                                   |                        |            | 2025 Rate | \$0.270 | No New Revenue Rate | \$0.25056560 | Voter Approval Rate | \$0.28288823 | De Minimis Rate | \$0.41259668 |
| 2025 Rate                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | \$0.270                                                                                                                           |                        |            |           |         |                     |              |                     |              |                 |              |
| No New Revenue Rate                                                                                                                                                                                                                                                                                                                                                                                                                                                           | \$0.25056560                                                                                                                      |                        |            |           |         |                     |              |                     |              |                 |              |
| Voter Approval Rate                                                                                                                                                                                                                                                                                                                                                                                                                                                           | \$0.28288823                                                                                                                      |                        |            |           |         |                     |              |                     |              |                 |              |
| De Minimis Rate                                                                                                                                                                                                                                                                                                                                                                                                                                                               | \$0.41259668                                                                                                                      |                        |            |           |         |                     |              |                     |              |                 |              |
| <b>RECOMMENDED ACTION:</b><br><br>Staff recommends setting the maximum proposed tax rate at \$0.28288823                                                                                                                                                                                                                                                                                                                                                                      |                                                                                                                                   |                        |            |           |         |                     |              |                     |              |                 |              |